

Senator Vard Johnson. We need the interest on that every bit as much as that businessman. If he's collecting enough in sales in order to have to pay over \$300 in sales tax, we also need that sent into the state. It helps us collect the taxes. It helps us collect them in a timely manner. It avoids some bankruptcy losses that might be there if they were not collected in a timely manner. It is not financially a wise direction to move. I strongly oppose it from the financial background for the State of Nebraska. Let's not clutter up this bill with anything that is going to be detrimental to the bill. It has enough problems without adding this one in, Senator Johnson. Thank you very much.

SPEAKER NICHOL: Okay, Senator Vard Johnson, would you like to close on that amendment, please.

SENATOR V. JOHNSON: Mr. Speaker, members of the body, I'm a little embarrassed about the way I presented that amendment, but I had forgotten all about that and I had been worried more about a heck of a lot more important things in this bill. This is a really rinky-dink amendment and even Senator Marsh would know it's a rinky-dink amendment if I took the time to explain it correctly. The correct explanation is this. If some poor businessman collects more than \$60 of sales taxes in a quarter, if he collects more than \$60 of sales taxes in a quarter, he is obligated to them remit his sales taxes monthly. Now, that's it, 60 bucks a quarter. He is required now to start filling out monthly forms. So I had this little constituent who said, well, that's heavy stuff. Our tax commissioner said, you know, you're right, it's heavy stuff. We had that \$60 figure in there in 1967 when we passed the law. It's never been changed. So our tax commissioner said to me, well make it \$300 a quarter. If you collect more than \$300 of sales taxes a quarter, then you've got to start remitting on a monthly basis. So that's what the amendment does and I didn't explain it correct and I beguiled Senator Marsh and I have fooled myself and I would ask the support of the amendment. It takes 25 votes. Thank you.

SPEAKER NICHOL: The question is the passage of the rinky-dink amendment, is that...? Senator Marsh.

SENATOR MARSH: Senator Johnson might like to hear that now I will support it. Thank you.